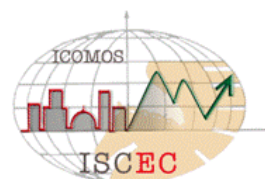




**International Council on  
Monuments and Sites**  

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**Conseil International  
des Monuments et des Sites**



## ISCEC Newsletter 2

**October 2011**



*ISCEC showed its power in Washington. From left: David Throsby, Donovan Rypkema and Marja Kuisma.*

Dear members of the International Committee on Economics of Conservation.

ISCEC last meeting was held in Washington DC in the beginning of May 2011. For three days we discussed important issues concerning how ISCEC can be developed. In a two-day seminar presented and discussed the various chapters of the book that the World Bank will publish on the theme Economics of Uniqueness: Cultural Heritage Assets and Historic Cities as Public Goods.

## World Bank book

The two-day seminar was arranged at the World Bank office, H building - 600 19th Street, NW. After opening remarks by Zoubida Allaoua Director, Finance, Economics, and Urban Development Department, The World Bank; Gustavo Araoz, President of ICOMOS; and Nada Al Hassan, Office of the Assistant Director General for Culture, UNESCO, the key-note speaker Randall Mason presented *Economic Impacts of Heritage Investment in the US Metropolitan Context*.



*Stefania Abakerli's presentation of Monitoring and Evaluation in Cultural Heritage Projects during the two-day seminar at the World Bank.*

In the first session Luigi Fusco Girard presented chapters on the book's theoretical framework: David Throsby *A Conceptual Framework on Heritage Economics* and Peter Nijkamp *Economic Valuation Methodology: an Overview*. The second session had the theme City Regeneration: Christian Ost *Spatial Economics Applied to Historic Cities* Donovan Rypkema *Impact of Conservation Policies on Real Estate Values* Francesca Medda *Innovative Financial Mechanisms for Brownfield Redevelopment* Christer Gustafsson *Role of Creative Industries for Poverty Reduction*.

The second day started with a session on Local Economic Development: Jan Rouwendal *Micro-Economic Analysis of Cultural Heritage*, Patrizia Lombardi (videoconference) *Linkage between Sustainable Tourism and Heritage Conservation*, Geoffrey Wall *Heritage, Tourism, and Sustainability: Lessons for Livelihoods* and Luigi Fusco Girard *Cultural Heritage: a Unifying Perspective*.





*David Throsby at the World Bank*

The seminar was continued with a session on the Role of Development Banks: Eduardo Rojas *Importance of Governance for Historic City Regeneration*, Guido Licciardi *Cultural Heritage Agenda at the World Bank* and Stefania Abakerli *Monitoring and Evaluation in Cultural Heritage Projects*.

Then it was concluded with a debate on *Potential Topics of the World Bank-UNESCO International Conference on Heritage* moderated by Abha Joshi-Ghani and Nada Al Hassan.



*Donovan Rypkema presented his chapter on Impact of Conservation Policies on Real Estate Values*

### **Paris meeting 2 December 2011**

Next meeting will be in Paris, France on 2 December 2011 during The 17th ICOMOS General Assembly and Scientific Symposium which will be arranged 27 November – 2 December 2011. It will be a full day meeting, including meeting with representatives from other ICOMOS International Scientific Committees.

In the ISCEC meeting we will discuss a Chart of “Principles of Economics of Conservation; Historic Urban Landscape; draft for ISCEC membership policies in Paris; Relations with other ICOMOS ISC; ISCEC Information policy; and workshop during next World Urban Forum.

### **International Journal of Cultural Heritage Management**

ISCEC will be guest editor for a special issue of Cultural Heritage Management on the topic Economics of Conservation and Sustainable Development. It is planned to include six papers and an introduction piece. It could be regarded as a pilot project for a future journal of economics of conservation.

The University of Pennsylvania has created a new academic journal on issues of heritage conservation: *Change over Time: an International Journal of Conservation and the Built Environment*. Next issue will be a special issue on Economics and Heritage, and they desire to get a range of papers, from a range of disciplines, that represent the “second-generation” works on the role economic concerns and thinking play in the heritage conservation field.



*ISCEC meeting in Washington, from left Donovan Rypkema, Christian Oost, Luigi Fusco Girard and Christer Gustafsson*

**Next meetings**

We are now working on to arrange a meeting in Malta or Georgia. Another possibility is China, since Christer Gustafsson is involved in the establishment of World Heritage Academy in China.

Looking forward to see you in Paris!

Christer Gustafsson  
Secretary